

Real Estate Update

Federal Reserve Chairman Ben Bernanke has just announced that interest rates will probably not be cut any lower because of inflation concerns. We may not be at the bottom of the real estate market but we are close. Now is a great time to buy. Interest rates are around 6% and seller's are cutting their prices.

Buyers today have a unique window of opportunity. Confident buyers looking to make long term investments have plenty of inventory to choose from and eager seller's to deal with.

We have sold acreage investment property in Jefferson County and income producing student housing near FSU recently.

Would you like to walk or ride a bike downtown to work? Gas prices got you down? We have an incredible opportunity on Jackson Street. It is a two bedroom one and a half baths townhome with new carpet and appliances. It is ready to move into for just \$119,000.

Are you looking to downsize or know a first time home buyer? We also have a three bedroom two bath like new home in Lakeshore Gardens for \$179,900.

I hope you all have a wonderful summer. My wife Vicki and daughter Lauren are going to Cuba on a church mission. Lauren will be a sophomore at Leon next year and looks forward to getting her driver's license in September.

Looking for the perfect summer getaway? Don't forget we have a home at St. George for rent. It is across the street from the beach and next to the Plantation. Rates are very reasonable.

Stay cool this summer and don't forget to wear sunscreen!

Sincerely,
Steve Lastowski
www.LastowskiRealty.com
850-907-0070